



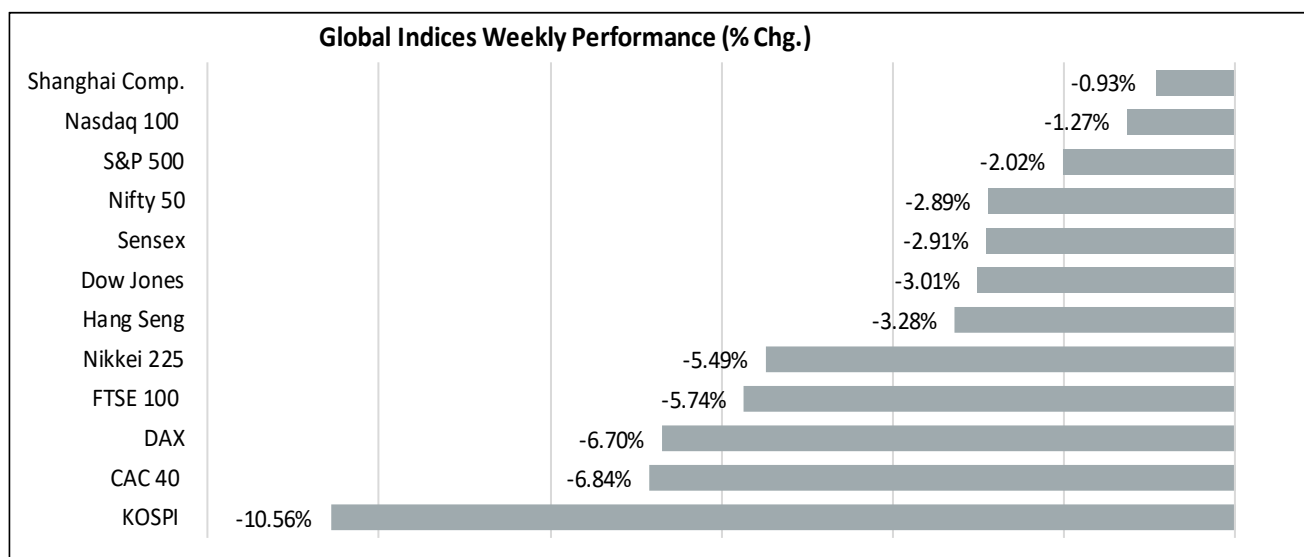
STAT EDGE

Equity Weekly Research Report

7 March 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

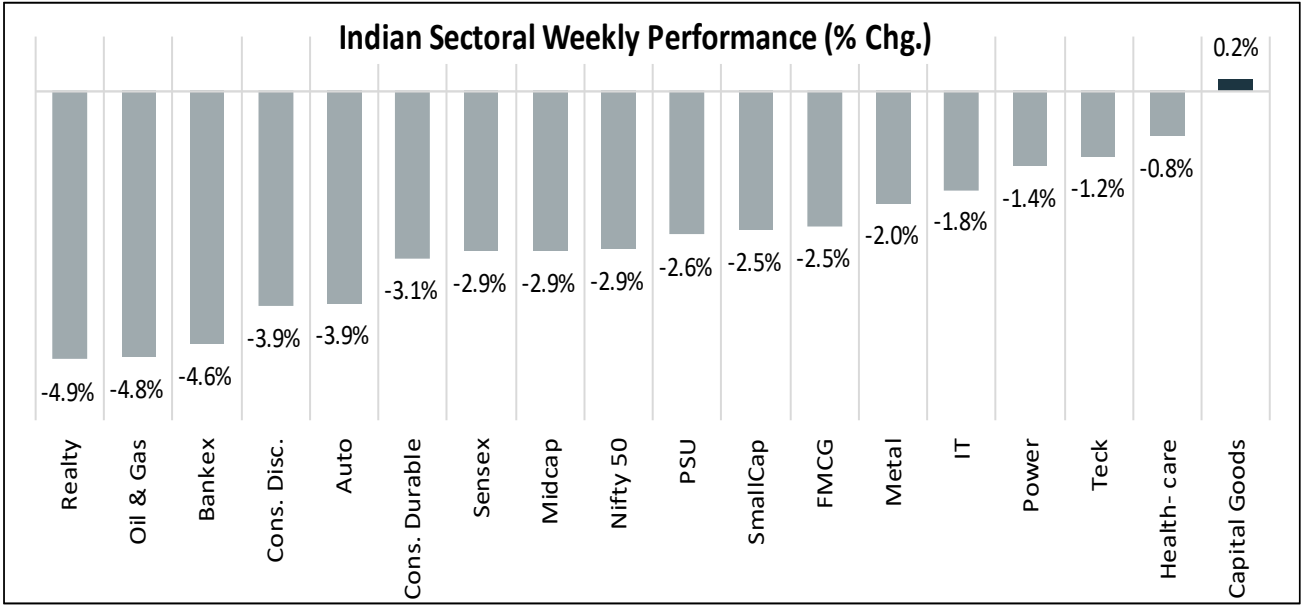
- A sudden war involving Iran triggered a powerful chain reaction across global financial markets, sending shockwaves through nearly every major asset class. Geopolitical conflicts in energy-rich regions often destabilise markets, but this particular escalation proved especially disruptive because of its proximity to critical oil supply routes and infrastructure. As military tensions intensified, investors rapidly reassessed risk, prompting volatility to surge, commodity prices to spike, and equity markets to rotate sharply between winners and losers.
- An escalation in geopolitical tensions in the Middle East primarily drove the global equity markets during early March 2026. Most major global indices show a synchronised decline. The KOSPI suffered a historic "Black Tuesday" crash, falling over 12% in a single day. As the world's fourth-largest importer of crude oil, South Korea is exceptionally vulnerable to energy supply disruptions in the Strait of Hormuz.
- German and French stocks fell sharply due to their sensitivity to rising energy costs and inflationary pressures. However, they recovered slightly later in the week. Analysts noted that the "old-economy" nature of these indices—heavy in industrials and materials—offered a "diversification boon" as investors fled the high-growth tech stocks that had dominated the previous year.
- Indian markets saw a sharp decline of nearly 3% for the week. The primary driver was the spike in crude oil prices toward \$100 a barrel, which threatens India's trade deficit and inflation trajectory, prompting Foreign Institutional Investors (FIIs) to adopt a "risk-off" approach and pull capital out of domestic equities.
- Indian sectoral indices witnessed a broad-based retreat as escalating Middle East tensions and surging crude oil prices triggered heavy capital outflows by foreign investors. The Banking and Financials sectors were the primary laggards. Conversely, defensive pockets like IT, Pharma, and Defense emerged as relative outperformers, providing some resilience as investors rotated toward capital preservation amidst the global market volatility.

Commodity Performance			
Commodity	06-Mar-26	27-Feb-26	% Change
Gold Spot \$/Oz	5171.74	5278.93	-2.03%
Silver Spot \$/Oz	84.54	93.79	-9.86%
WTI Crude Oil Fut	90.90	67.02	35.63%
Currency Performance			
Currency	06-Mar-26	27-Feb-26	% Change
Dollar Index Spot	98.99	97.61	1.41%
Euro Spot	1.1618	1.1812	-1.64%
British Pound Spot	1.3413	1.3482	-0.51%
Japanese Yen Spot	157.78	156.05	1.11%
Chinese Yuan Spot	6.903	6.8625	0.59%
USDINR	91.75	90.98	0.85%
EURINR	106.20	107.31	-1.04%
GBPINR	122.25	122.67	-0.35%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Mar-26	25151	24427	24546	-3.13%	241657	22411	10.00%	90182	-1786	-2%
Bank Nifty Fut	Mar-26	60622	57950	58079	-4.63%	71565	22479	46.00%	40058	10215	34%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	24546	24708	23260	23984	24265	24989	25432	26156	25501	25675	34.00
Bank Nifty Fut	58079	58884	53540	56212	57145	59817	61556	64228	60596	60050	32.90

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Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

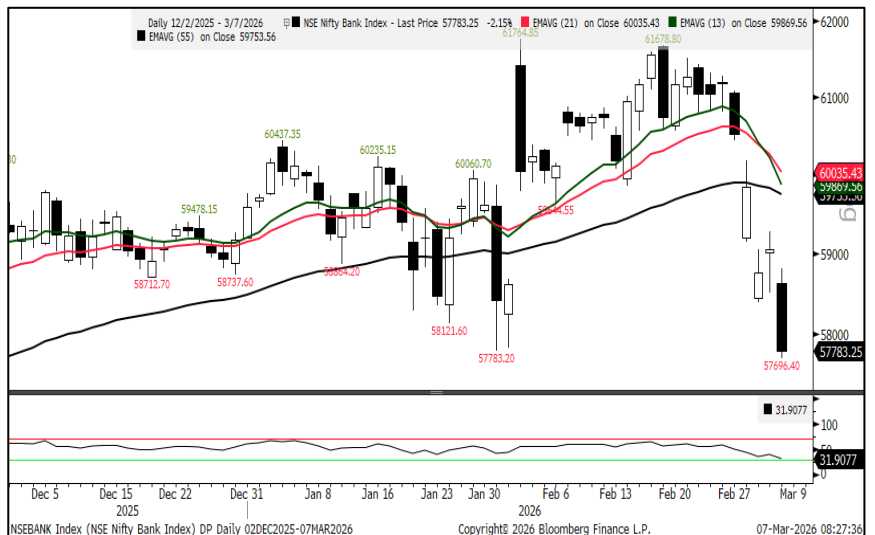
Spot Nifty50 Index View:

- The Nifty50 Index is forming a bearish chart pattern of lower highs and lows.
- The short-term moving averages are placed below the medium-term moving average.
- The RSI is placed near an oversold zone, indicating weak momentum.
- **Nifty50 Index: Negative**
- **Supt. 23800 Resi. 25100**



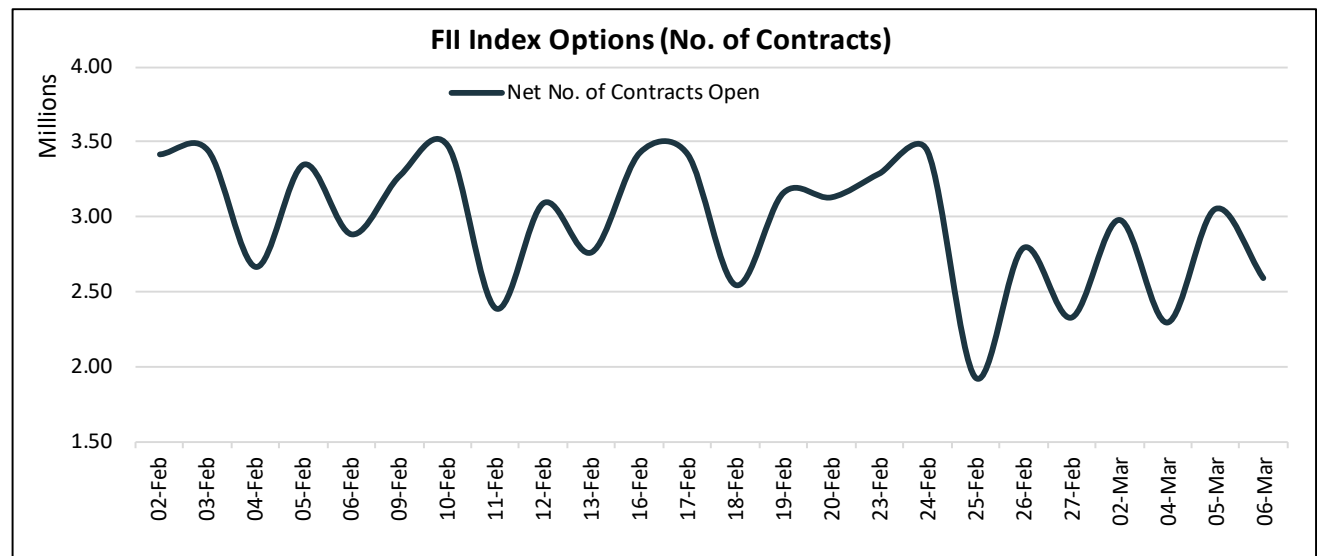
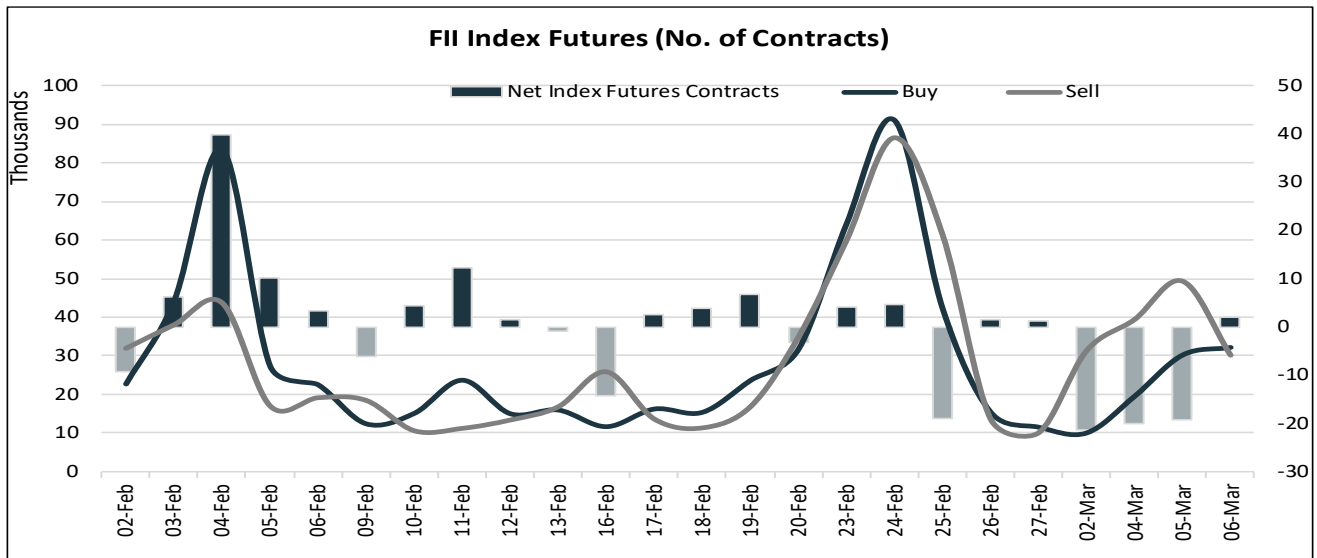
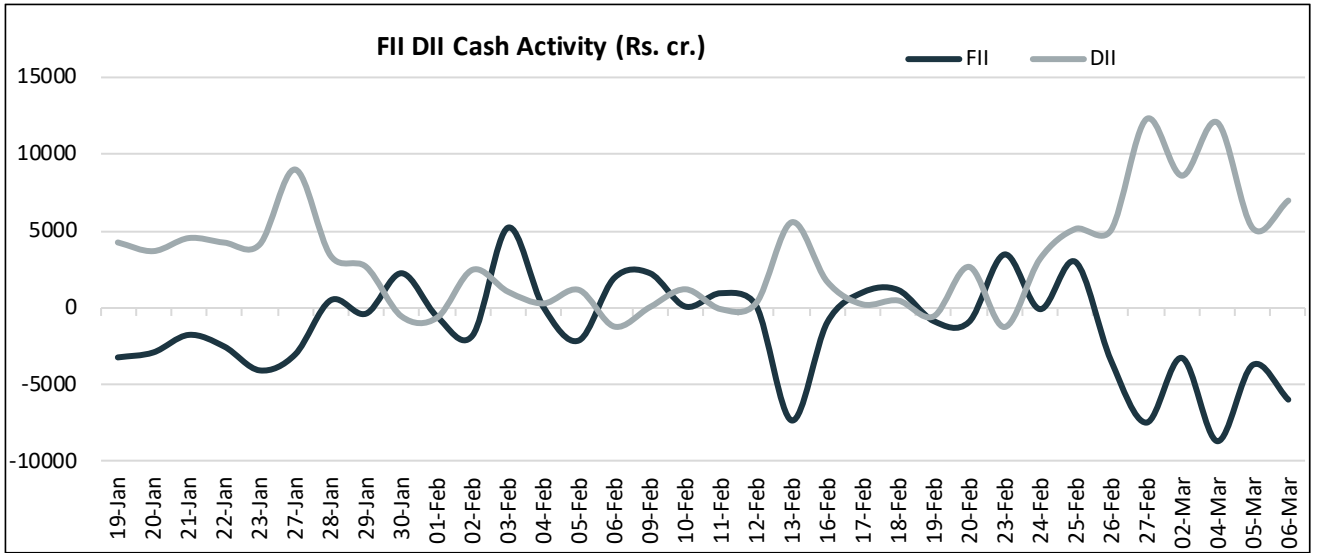
Spot Bank Nifty Index View:

- The Nifty Bank Index broke the previous swing low.
- Daily RSI is placed in an oversold zone, exhibiting negative momentum.
- It has formed a bearish lower highs and lows formation on the daily chart.
- **Bank Nifty: Negative**
- **Supt. 56800 Resi. 59300**



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Institutional Activities



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Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

OI Positions:

Highest: 26000 strikes

107 lakh contracts

Major Changes in OI:

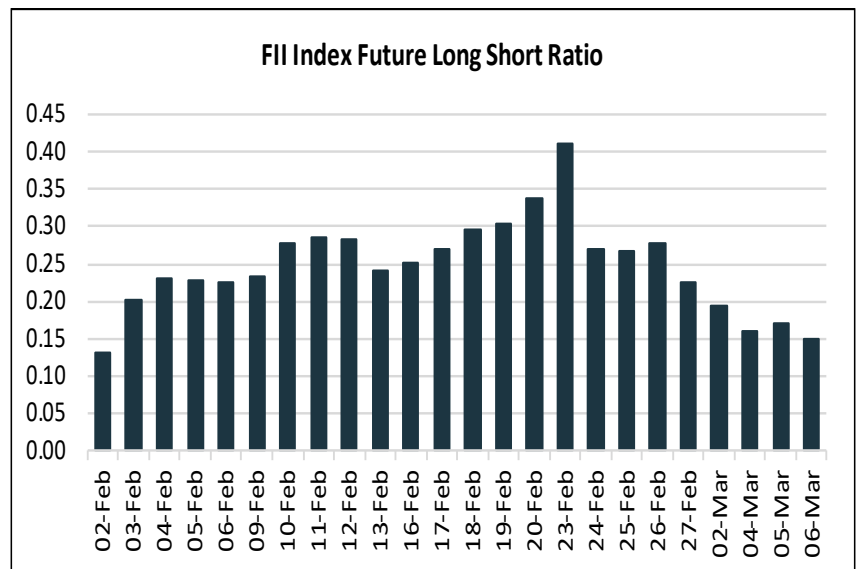
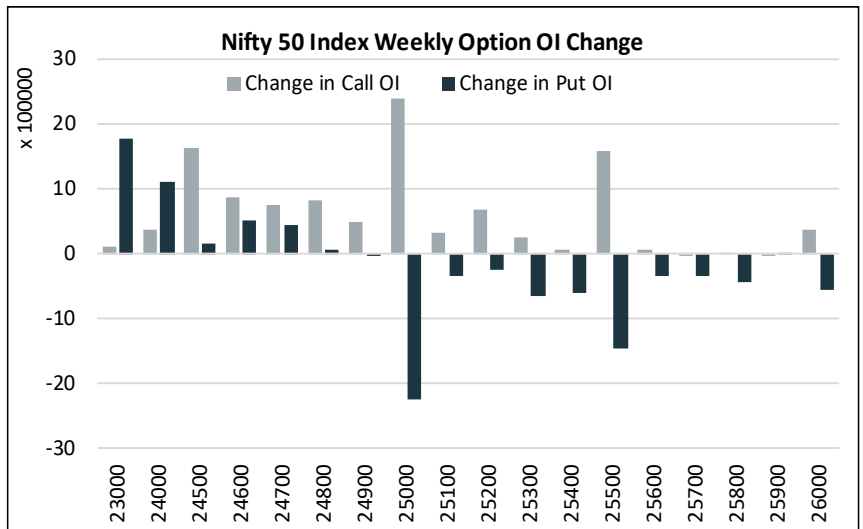
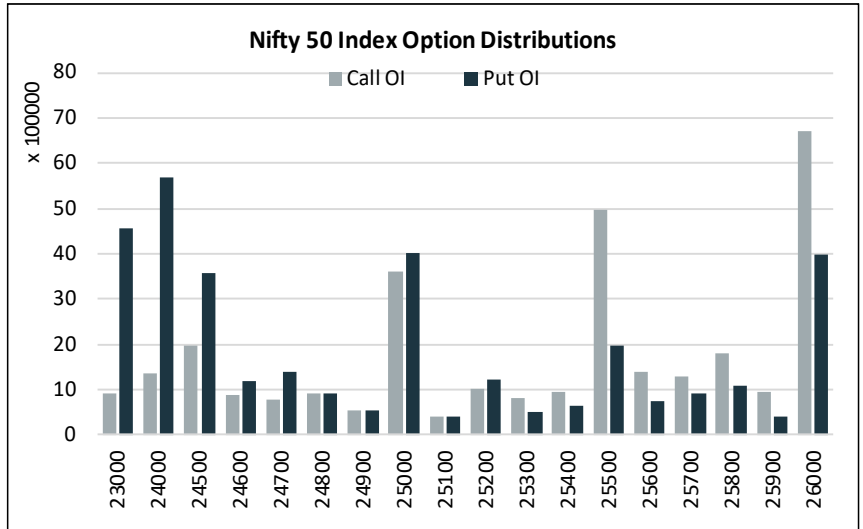
Addition: 25000 CE & 23000 PE

Reduction: 27000 CE & 25000 PE

High Activity by Open Interest:

Addition: 23000 strike

Looking at the above observations, the Nifty50 Index could find support at 24000 and resistance at 26000



FII Index's future long-to-short ratio declined from 0.23 to 0.15.

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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
09-Mar	Japan	Trade Balance BoP Basis	Jan	-¥1060.2b	¥134.9b
	China	PPI YoY	Feb	-1.10%	-1.40%
	China	CPI YoY	Feb	0.90%	0.20%
	US	NY Fed 1-Yr Inflation Expectations	Feb	--	3.09%
10-Mar	Japan	GDP Annualized SA QoQ	4Q F	1.20%	0.20%
	US	NFIB Small Business Optimism	Feb	99.6	99.3
	US	ADP Weekly Employment Change	21-Feb	--	12.750k
	US	Existing Home Sales	Feb	3.88m	3.91m
	China	Trade Balance YTD	Feb	\$179.60b	--
11-Mar	US	MBA Mortgage Applications	06-Mar	--	11.00%
	US	CPI YoY	Feb	2.40%	2.40%
	US	Core CPI YoY	Feb	2.50%	2.50%
12-Mar	India	CPI YoY	Feb	3.15%	2.75%
	US	Trade Balance	Jan	-\$66.0b	-\$70.3b
	US	Initial Jobless Claims	07-Mar	215k	213k
	US	Continuing Claims	28-Feb	1850k	1868k
	US	Housing Starts	Jan	1340k	1404k
	US	Building Permits	Jan P	1410k	--
13-Mar	UK	Industrial Production YoY	Jan	0.60%	0.50%
	UK	Manufacturing Production YoY	Jan	1.50%	0.50%
	UK	Trade Balance GBP/Mn	Jan	-£3900m	-£4340m
	EC	Industrial Production WDA YoY	Jan	1.30%	1.20%
	US	Core PCE Price Index YoY	Jan	3.10%	3.00%
	US	Durable Goods Orders	Jan P	1.10%	-1.40%
	US	GDP Annualized QoQ	4Q S	1.40%	1.40%
	US	Personal Consumption	4Q S	2.40%	2.40%
	US	Core PCE Price Index QoQ	4Q S	2.70%	2.70%
	US	U. of Mich. Sentiment	Mar P	55.3	56.6
	US	JOLTS Job Openings	Jan	6750k	6542k

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